

INVESTOR INFORMATION

Vienna, 30 November 2011

Erste Group signs a binding transaction agreement with SIF Moldova to acquire a 6% stake in BCR

Erste Group Bank AG (Erste Group) announces it has entered into a binding transaction agreement with SIF Moldova to acquire its 6% stake in BCR.

SIF Moldova will receive:

- Erste Group shares for up to 515,104,582 BCR shares at an exchange ratio of 1:127.9583
- cash for up to 103,021,043 BCR shares at a price of RON 1.0385 per share
- cash for up to 33,256,302 2011 profit shares¹ at a price of RON 0.5 per share

The total cash portion amounts to EUR 28.4 million. The financial terms of the transaction are unchanged from the preliminary agreement with the four other SIFs (Societatea de Investii Financiare) which was announced on 14 September 2011 except for the price of the profit shares, which, in the final negotiations, has been increased from RON 0.1 per share to RON 0.5 per share.

Upon implementation of the transaction agreement SIF Moldova will hold up to a 1% stake in Erste Group. SIF Moldova can dispose of up to 25% of its EGB shares immediately after the acquisition as well as after 6,12,18 months from the date of the acquisition. It is also stipulated that SIF Moldova waives the right to request the listing of BCR as well as to special dividends.

For more information, please contact:

Erste Group, Investor Relations, Graben 21, 1010 Vienna, Austria, Fax: +43 (0) 5 0100 9 13112

Thomas Sommerauer	Tel. +43 (0)5 0100 Ext. 17326,	E-Mail: thomas.sommerauer@erstegroup.com
Peter Makray	Tel. +43 (0)5 0100 Ext. 16878,	E-Mail: peter.makray@erstegroup.com
Michael Oplustil	Tel. +43 (0)5 0100 Ext. 17764,	E-Mail: michael.oplustil@erstegroup.com
Simone Pilz	Tel. +43 (0)5 0100 Ext. 13036,	E-Mail: simone.pilz@erstegroup.com

This release is also available on our website at <http://www.erstegroup.com/en/Investors/News>

¹ Definition - profit shares: shares issued in 2011 in lieu of a cash dividend for the 2010 business year